

Minutes
Financial Planning Committee
March 3, 2011

Present:

Jason Perreault (JP)
Michael Hodge (MH)
David DeVries (DD)
Allison Goldman (AG)

Absent:

Roger Leland (RL)

Also in attendance John Coderre.

Meeting convened by Chairman Perreault at 7:05 p.m.

Approval of February 24, 2011 Minutes

David DeVries moves to approve, 2nd by Mike Hodge. Approved 3-0 (Allison abstains)

Presentation by Community Preservation Committee

John Campbell presents. Mr. Campbell indicates the State's match will be the lowest so far, 25%. The Capital Articles are reviewed.

Bridge study for \$50,000. Goal is to tie into the major downtown road renovation slated to begin soon. The bridge on Church street is in need of repair. Committee questions what the goal of the article is, and what may happen if the State does not assist.

NAHC request for \$52,000. This is a multi-year request for funds to renovate the old Senior Center. The Town has been negotiating for some time an agreement where the Town, and by extension, the taxpayers can have some insight into the funds given to the NAHC. FPC has been concerned about this for years, and continues to monitor the situation of funds given to outside entities.

Open Space request. The CPC requests funds for 58 acres off Green Street. This, like the Senior Center project, has been a multi-year build up of funds. Committee would like to know more about the property and thought process behind this request.

Review of FPC report

Committee discusses our annual report. No significant changes. Committee comments Jason on a great report.

Other business

Allison expresses her support of the previously recommended articles. She was absent at the prior meeting but thought, as did the committee, that all voices should be on record supported the articles from the prior meeting.

Committee has two items for future discussion.

1. Simplifying the capital project rating system.
2. Discussing comfort level and desired checks and balances regarding releasing funds to outside entities.

Meeting adjourned at 9:40.